



**CIRCULAR 05/2010  
To ALL MEMBERS**

<b>DATE</b>	<b>03 FEBRUARY 2010</b>
<b>AUTHORS</b>	<b>CHRIS KOUFARIS</b>
<b>SUBJECT</b>	<b>CHANGE IN INTEREST RATES WITH RESPECT TO OVERDUE TAXES</b>

Dear Members,

We have been advised of the following changes in interest rates, which may be of interest to your company.

*On December 22<sup>nd</sup> 2009, the Minister of Finance under the powers vested in him by s.4(1) of the Public Interest Law has issued a decree No. 458/2009 setting the public interest rate with respect to overdue taxes to 5,35% p.a., as of January 1<sup>st</sup> 2010.*

For any further details, please contact your Accountant.

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